## **Fine Policy**

(Amended 12/01/2015)

It is the policy of the Pepper Tree Home Owners Association to enforce the ByLaws and the Declarations of Covenants, Conditions and Restrictions of Pepper Tree at Covil Estates.

In accordance with the ByLaws of Pepper Tree at Covil Estates Homeowners Association, Section 5, Powers and Duties of the Board Of Directors, paragraph (1.)

1. To impose a special assessment (against any owner), not to exceed fifty dollars for each occurrence, for the violation by the owner or his guests of any Rule or regulation adopted by theBoard or the breach of any By-Law contained herein, or the breach of any provision of the Declaration. Such assessment shall be in addition to any costs incurred or to be incurred by the Association as a result of the violation of the rules, regulations, ByLaws or provisions.

The procedure will be as follows:

1<sup>ST</sup> offense: Informal communication (i.e. phone call, in person visit or email)

2<sup>ND</sup> offense Warning Letter

3<sup>RD</sup> offense \$25.00 fine

4<sup>TH</sup> offense \$50.00 fine

Subsequent: Action as allowed by the State of North Carolina.

Note: Voluntary compliance, with the letter and spirit of the Covenants, should be the goal of every homeowner to maintain the beauty and integrity of our community.